Town of Peetz

Application for Exemption from Audit

December 31, 2024

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Peetz	For the Year Ended
ADDRESS	P.O. Box 7	12/31/2024
	Peetz, Colorado 80747	or fiscal year ended:
CONTACT PERSON	Evelyn Gardiner	
PHONE	970-334-2473	
EMAIL	towncl@peetzplace.com	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Scott Szabo
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Lauer, Szabo & Associates, P.C.
ADDRESS	205 Main Street - P.O. Box 1886, Sterling, CO, 80751
PHONE	970-522-2218
RELATIONSHIP TO ENTITY	We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
See Independent Accountants' Compilation Report.	March 10, 2025

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis) General Fund	Cons. Trust Fund	Fund*
	Assets			
1-1	Cash & Cash Equivalents	$ 92,543	$ 4,156	$ -
1-2	Investments	$ 98,551	$ -	$ -
1-3	Receivables	$ 4,796	$ -	$ -
1-4	Due from Other Entities or Funds	$ 4,435	$ -	$ -
1-5	Property Tax Receivable	$ 32,855	$ -	$ -
	All Other Assets			
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -
1-7	Other [specify...]	$ -	$ -	$ -
1-8		$ -	$ -	$ -
1-9		$ -	$ -	$ -
1-10		$ -	$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 233,180	$ 4,156	$ -
	Deferred Outflows of Resources:			
1-12	[specify...]	$ -	$ -	$ -
1-13	[specify...]	$ -	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 233,180	$ 4,156	$ -
	Liabilities			
1-16	Accounts Payable	$ 3,890	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ 4,698	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ 4,052	$ -
1-20	All Other Current Liabilities	$ 2,537	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 11,125	$ 4,052	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -	$ -
1-23		$ -	$ -	$ -
1-24		$ -	$ -	$ -
1-25		$ -	$ -	$ -
1-26		$ -	$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 11,125	$ 4,052	$ -
	Deferred Inflows of Resources:			
1-28	Deferred Property Taxes	$ 32,855	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 32,855	$ -	$ -
	Fund Balance			
1-31	Nonspendable Prepaid	$ -	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -
1-33	Restricted [specify...] TABOR/Culture and Recreation	$ 3,600	$ 104	$ -
1-34	Committed [specify...]	$ -	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -	$ -
1-36	Unassigned:	$ 185,600	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ 189,200	$ 104	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 233,180	$ 4,156	$ -

Line #	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis) Water Fund	Sewer Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 28,317	$ 50,521
1-2	Investments	$ 247,974	$ 40,043
1-3	Receivables	$ 6,331	$ 7,113
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]	$ -	$ -
		$ -	$ -
1-6	Total Current Assets	$ 282,622	$ 97,677
1-7	Capital & Right to Use Assets, net (from Part 6-4)	$ 381,951	$ 2,321,825
1-8	Other Long Term Assets [specify...]	$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 664,573	$ 2,419,502
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 664,573	$ 2,419,502
	Liabilities		
1-16	Accounts Payable	$ 1,194	$ 561
1-17	Accrued Payroll and Related Liabilities	$ 1,261	$ 824
1-18	Accrued Interest Payable	$ -	$ 418
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ 17,117	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 19,572	$ 1,803
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ 710,101
1-23	Other Liabilities [specify...]	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 19,572	$ 711,904
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital and Right-to Use Assets	$ 381,951	$ 1,611,724
1-32			
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ -	$ 43,562
1-36	Undesignated/Unreserved/Unrestricted	$ 263,050	$ 52,312
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ 645,001	$ 1,707,598
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 664,573	$ 2,419,502

Please use this space to provide explanation of any item on this page

See Independent Accountants' Compilation Report.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Cons. Trust Fund	Fund*	Description	Water Fund	Sewer Fund
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	$ 48,001	$ -	$ -	Property [include mills levied in question 10-7]	$ -	$ -
2-2	Specific Ownership	$ 4,362	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...] Franchise Taxes	$ 6,960	$ -	$ -	Other Tax Revenue [specify...]	$ -	$ -
2-5	Delinquent Taxes and Interest	$ 50	$ -	$ -		$ -	$ -
2-6	Motor Vehicle Taxes	$ 1,347	$ -	$ -		$ -	$ -
2-7	Other Taxes	$ 2,479	$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 63,199	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 950	$ -	$ -	Licenses and Permits	$ 150	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 14,740	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 2,568	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	$ -	Grants	$ 41,950	$ 4,780
2-15	Donations	$ -	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 30,597	$ -	$ -	Charges for Sales and Services	$ 75,908	$ 74,480
2-17	Rental Income	$ -	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 5,074	$ -	$ -	Interest/Investment Income	$ 12,289	$ 2,062
2-20	Tap Fees	$ -	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]	$ -	$ -	$ -	All Other [specify...]	$ -	$ -
2-23	Miscellaneous	$ 5,083	$ -	$ -	Miscellaneous	$ 711	$ 255
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 119,643	$ 2,568	$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 131,008	$ 81,577
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]	$ -	$ -	$ -	Other [specify...]	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 119,643	$ 2,568	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 131,008	$ 81,577
2-31						GRAND TOTALS (ALL FUNDS)	$ 334,796

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	General Fund	Cons. Trust Fund	Fund*	Description	Water Fund	Sewer Fund
	Expenditures				Expenses		
3-1	General Government	$ 50,836	$ -	$ -	General Operating & Administrative	$ 5,031	$ 8,901
3-2	Judicial	$ -	$ -	$ -	Salaries	$ 17,849	$ 16,100
3-3	Law Enforcement	$ -	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	$ -	Contract Services	$ 5,731	$ 6,295
3-5	Highways & Streets	$ 29,028	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ 25,320	$ -	$ -	Insurance	$ 4,413	$ 4,413
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -	Accounting and Legal Fees	$ 3,818	$ 3,818
3-8	Health	$ -	$ -	$ -	Repair and Maintenance	$ 7,438	$ 6,908
3-9	Culture and Recreation	$ -	$ 4,052	$ -	Supplies	$ 7,693	$ 2,320
3-10	Transfers to other districts	$ -	$ -	$ -	Utilities	$ 668	$ 668
3-11	Other [specify...]	$ -	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	$ -	Other [specify...] Fuel and Power	$ 7,403	$ 4,471
3-13		$ -	$ -	$ -	Testing	$ 3,968	$ -
3-14	Capital Outlay	$ 54,726	$ -	$ -	Capital Outlay	$ 79,176	$ 39,832
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	$ -	Principal (should match amount in 4-4)	$ -	$ 19,189
3-16	Interest	$ -	$ -	$ -	Interest	$ -	$ 10,340
3-17	Bond Issuance Costs	$ -	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -	All Other [specify...]	$ -	$ -
3-21		$ -	$ -	$ -		$ -	$ -
3-22		$ -	$ -	$ -		$ -	$ -
3-23		$ -	$ -	$ -		$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ 159,910	$ 4,052	$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	$ 143,188	$ 123,255
3-25					GRAND TOTAL (ALL FUNDS)		$ 430,405
3-26	Interfund Transfers (In)	$ -	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -	Depreciation/Amortization	$ (19,286)	$ (53,609)
3-29		$ -	$ -	$ -	Other Financing Sources (from line 2-28)	$ -	$ -
3-30		$ -	$ -	$ -	Capital Outlay (from line 3-14)	$ 79,176	$ 39,832
3-31		$ -	$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ 19,189
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ 59,890	$ 5,412
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ (40,267)	$ (1,484)	$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ 47,710	$ (36,266)
3-34	Fund Balance, January 1 from December 31 prior year report	$ 229,467	$ 1,588	$ -	Net Position, January 1 from December 31 prior year report	$ 597,291	$ 1,743,864
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 189,200	$ 104	$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 645,001	$ 1,707,598

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☑	☐
4-2	Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐

Please use this space to provide any explanations or comments

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 729,290	$ -	$ 19,189	$ 710,101
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 729,290	$ -	$ 19,189	$ 710,101

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☐	☑
If yes:	How much?	$ -		
	Date of the most recent Service Plan:			
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 175,537	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 175,537
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
	Colotrust	$ 386,568	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ 386,568
	TOTAL CASH AND INVESTMENTS		$ 562,105

Please use this space to provide any explanations or comments

	Please answer the following questions by marking in the appropriate box.	Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
6-1	Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☑	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 14,270	$ -	$ -	$ 14,270
Buildings	$ 108,740	$ -	$ -	$ 108,740
Machinery and equipment	$ 57,696	$ 54,726	$ -	$ 112,422
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 207,867	$ -	$ -	$ 207,867
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (189,057)	$ (15,457)	$ -	$ (204,514)
TOTAL	$ 199,516	$ 39,269	$ -	$ 238,785

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 105,722	$ -	$ -	$ 105,722
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 80,545	$ 74,452	$ -	$ 154,997
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 2,753,214	$ 44,556	$ -	$ 2,797,770
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (281,818)	$ (72,895)	$ -	$ (354,713)
TOTAL	$ 2,657,663	$ 46,113	$ -	$ 2,703,776

* Must agree to prior year-end balance
^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	$ -		
	State contribution amount:	$ -		
	Other (gifts, donations, etc.):	$ -		
	TOTAL	$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -		

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box.	Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 263,546
Conservation Trust Fund	$ 6,530
Water Fund	$ 304,457
Sewer Fund	$ 116,925
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If yes:	Please list the NEW name:			
	Please list the PRIOR name:			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	General government services including water, sewer and sanitation.			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	
If yes:	Date filed:			
10-7	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not report $ amounts):			

Bond redemption mills	-
General/other mills	36.899
Total mills	36.899

		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.	☐	☐	☑

Please use this space to provide any additional explanations or comments not previously included

See Independent Accountants' Compilation Report.

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**		
Unrestricted Cash & Investments	$	562,105	Unrestricted Fund Balan	$	185,600	Total Tax Revenue	$	63,199
Current Liabilities	$	36,552	Total Fund Balance	$	189,200	Revenue Paying Debt Service	$	-
Deferred Inflow	$	32,855	PY Fund Balance	$	229,467	Total Revenue	$	122,211
			Total Revenue	$	119,643	Total Debt Service Principal	$	-
			Total Expenditures	$	159,910	Total Debt Service Interest	$	-
						Total Assets	$	237,336
			Interfund In	$	-	Total Liabilities	$	15,177
Governmental			Interfund Out	$	-			
Total Cash & Investments	$	195,250	**Proprietary**			**Enterprise Funds**		
Transfers In	$	-	Current Assets	$	380,299	Net Position	$	2,352,599
Transfers Out	$	-	Deferred Outflow	$	-	PY Net Position	$	2,341,155
Property Tax	$	48,001	Current Liabilities	$	21,375	**Government-Wide**		
Debt Service Principal	$	-	Deferred Inflow	$	-	Total Outstanding Debt	$	710,101
Total Expenditures	$	163,962	Cash & Investments	$	366,855	Authorized but Unissued	$	-
Total Developer Advances	$	-	Principal Expense	$	19,189	Year Authorized		1/0/1900
Total Developer Repayments	$	-	Total Expenses	$	266,443			

See Independent Accountants' Compilation Report.

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.	Yes	No
11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than $100,000 but not more than $750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	**Board Member's Name:**	Traci Davenport
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature ______
	My term expires: ______	Date ______
Board Member 2	**Board Member's Name:**	Brenda Segelke
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature ______
	My term expires: ______	Date ______
Board Member 3	**Board Member's Name:**	Paul Mansfield
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature ______
	My term expires: ______	Date ______
Board Member 4	**Board Member's Name:**	Danielle Rennewanz
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature ______
	My term expires: ______	Date ______
Board Member 5	**Board Member's Name:**	Ashley Toft
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature ______
	My term expires: ______	Date ______

Board Member 6	Board Member's Name:	Jared Burns
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____________________	Signature ____________________________________ Date _________________________
Board Member 7	Board Member's Name:	Zach Wood
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: ____________________	Signature ____________________________________ Date _________________________

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2024 FOR THE **Town of Peetz**, STATE OF COLORADO.

WHEREAS, the **Board of Directors** of **Town of Peetz** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for **Town of Peetz** exceeded $750,000 for Year 2024; and

WHERAS, an application for exemption from audit for **Town of Peetz** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Board of Directors** of the **Town of Peetz** that the application for exemption from audit for **Town of Peetz** for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the **Board of Directors** of the **Town of Peetz**; that those members of the **Board of Directors** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Peetz** for the year ended December 31, 2024.

ADOPTED THIS 10th day of March, 2025.

Printed Name of Director	Date Term Expires	Signature
Traci Davenport	2026	Traci Davenport
Brenda Segelke	2028	Brenda Segelke
Paul Mansfield	2026	Paul Mansfield
Danielle Rennewanz	2026	
Ashley Toft	2026	Ashley Toft
Jared Burns	2026	
Zach Wood	2028	Zach Wood

LAUER, SZABO &
ASSOCIATES, PC
Certified Public Accountants
205 Main St. · P.O. Box 1886 · Sterling, CO 80751-7886
Phone 970-522-2218 · FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Peetz
Peetz, Colorado

Management is responsible for the accompanying financial statements of Town of Peetz, which comprise the balance sheet as of December 31, 2024, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Peetz and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
March 10, 2025

TOWN OF PEETZ
Debt Service Schedule
December 31, 2024

	CWRPDA Agreement		USDA Agreement		Totals	
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 12,773.97	$ 1,789.19	$ 6,638.77	$ 7,353.23	$ 19,412.74	$ 9,142.42
2026	12,837.92	1,725.24	6,781.27	7,210.79	19,619.19	8,936.03
2027	12,902.19	1,660.97	6,926.74	7,065.26	19,828.93	8,726.23
2028	12,966.79	1,596.37	7,056.00	6,936.00	20,022.79	8,532.37
2029	13,031.69	1,531.47	7,226.80	6,765.20	20,258.49	8,296.67
2030	13,096.93	1,466.23	7,381.85	6,610.15	20,478.78	8,076.38
2031	13,162.51	1,400.65	7,540.27	6,451.73	20,702.78	7,852.38
2032	13,228.40	1,334.76	7,684.40	6,307.60	20,912.80	7,642.36
2033	13,294.62	1,268.54	7,866.94	6,125.06	21,161.56	7,393.60
2034	13,361.18	1,201.98	8,035.76	5,956.24	21,396.94	7,158.22
2035	13,428.07	1,135.09	8,208.18	5,783.82	21,636.25	6,918.91
2036	13,495.29	1,067.87	8,368.56	5,623.44	21,863.85	6,691.31
2037	13,562.85	1,000.31	8,563.89	5,428.11	22,126.74	6,428.42
2038	13,630.75	932.41	8,747.66	5,244.34	22,378.41	6,176.75
2039	13,698.99	864.17	8,935.37	5,056.63	22,634.36	5,920.80
2040	13,767.57	795.59	9,113.40	4,878.60	22,880.97	5,674.19
2041	13,836.49	726.67	9,322.64	4,669.36	23,159.13	5,396.03
2042	13,905.76	657.40	9,522.74	4,469.26	23,428.50	5,126.66
2043	13,975.38	587.78	9,727.06	4,264.94	23,702.44	4,852.72
2044	14,045.34	517.82	9,924.32	4,067.68	23,969.66	4,585.50
2045	14,115.66	447.50	10,148.72	3,843.28	24,264.38	4,290.78
2046	14,186.33	376.83	10,366.51	3,625.49	24,552.84	4,002.32
2047	14,257.34	305.82	10,588.95	3,403.05	24,846.29	3,708.87
2048	14,328.73	234.43	10,807.14	3,184.86	25,135.87	3,419.29
2049	14,400.46	162.70	11,048.08	2,943.92	25,448.54	3,106.62
2050	14,472.55	90.61	11,285.14	2,706.86	25,757.69	2,797.47
2051	7,263.60	18.16	11,527.31	2,464.69	18,790.91	2,482.85
2052	-	-	11,768.28	2,223.72	11,768.28	2,223.72
2053	-	-	12,027.20	1,964.80	12,027.20	1,964.80
2054	-	-	12,285.28	1,706.72	12,285.28	1,706.72
2055	-	-	12,548.90	1,443.10	12,548.90	1,443.10
2056	-	-	12,814.68	1,177.32	12,814.68	1,177.32
2057	-	-	13,093.14	898.86	13,093.14	898.86
2058	-	-	13,374.12	617.88	13,374.12	617.88
2059	-	-	13,661.07	330.93	13,661.07	330.93
2060	-	-	8,156.70	46.26	8,156.70	46.26
	$ 361,027.36	$ 24,896.56	$ 349,073.84	$ 148,849.18	$ 710,101.20	$ 173,745.74

See Independent Accountants' Compilation Report.